



MEMORANDUM OF UNDERSTANDING

between

RESEARCH CENTER FOR HEALTHY AGING, CHINA MEDICAL UNIVERSITY,

TAIWAN

and

INSTITUTE OF AGING SOCIETY, HANYANG UNIVERSITY, REPUBLIC OF

KOREA

Research Center for Healthy Aging, China Medical University, Taiwan and Institute of Aging Society, Hanyang University, Republic of Korea (hereafter called “the parties”), considering their common interest in promoting the mutual cooperation in the area of academic activities and research, both parties, therefore, wish to expand the basis for friendly relationship and co-operative academic exchange and have set forth the following Memorandum of Understanding.

ARTICLE I: PURPOSE

The purpose of this Memorandum of Understanding is to develop academic and research co-operation (promote collaboration) on the basis of equality and reciprocity and to promote relations and mutual understanding between both parties.

ARTICLE II: SCOPE OF ACTIVITIES

Both parties undertake to promote and develop academic co-operation in the following ways:

1. Co-sponsoring international conferences.
2. Co-operation in research and the presentation of its results.
3. Exchange of academic materials, publications and other scientific information.
4. Other academic exchanges to which both parties agree.

ARTICLE III: FINANCIAL ARRANGEMENTS

1. Both parties agree that all specific arrangements and plans for activities are to be negotiated and are dependent on the availability of funds.
2. Both parties agree to seek financial support from national and international organizations for the cooperative activities to be undertaken as stated under the terms of this Memorandum of Understanding.

ARTICLE IV: INTELLECTUAL PROPERTY RIGHTS AND PUBLICATION

1. Both parties will share all data and research findings, as well as patent rights, copyrights, and other intellectual property rights to any discoveries, inventions and products resulting from this Memorandum of Understanding.
2. Both parties must give written approval for the utilization and publication of the data and research findings.

ARTICLE V: SETTLEMENT OF DIFFERENCES

The differing viewpoints and interpretations of this Memorandum of Understanding shall be settled amicably by mutual consultation or negotiation.

ARTICLE VI: AMENDMENTS, DURATION AND TERMINATION

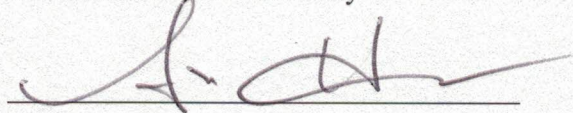
1. Amendments to this Memorandum of Understanding can only be written by the mutual consent of the two parties.
2. This Memorandum of Understanding shall be in effect from the date of its signing and be valid for the duration of five years from that date, and will be automatically renewed on an annual basis thereafter, unless terminated or replaced with a new Memorandum of Understanding.
3. This Memorandum of Understanding may be terminated by either party by written notice at least 6 (six) months in advance.

ARTICLE VII: LANGUAGE

This Memorandum of Understanding will be drawn up in two copies in English. One copy of this Memorandum of Understanding will be retained at each party.

This Memorandum of Understanding is authentic. As witness to their consent to this Memorandum of Understanding, the appropriate authorities hereunto provide their signatures.

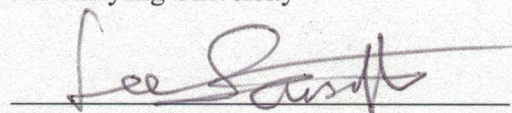
For China Medical University



Professor Ao-Lin Hsu

Director, Research Center for Healthy Aging

For Hanyang University



Professor Samsik Lee

Director, Institute of Aging Society

Date: _____

Date: _____